

## Explanation of variances – pro forma

Name of smaller authority: **Barnham Broom Parish Council**  
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	7,220	11,146				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,640	7,640	0	0.00%	NO		
3 Total Other Receipts	4,049	4,953	904	22.33%	YES		Parish Partnership Scheme grant received £3050.00
4 Staff Costs	2,560	2,814	254	9.92%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,203	9,539	4,336	83.34%	YES		Purchase of SAM2 speed sign £3660, increased spend over budget of: expenses £146, hall hire costs £65, leaflet printing £226, VAT correction £121, Dog bin emptying £100, defib £38
7 Balances Carried Forward	11,146	11,386			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,146	11,386				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,664	12,690	6,026	90.43%	YES		Asset register restated. Additional items purchased including additional share in SAM2 speed sign and new SAM2 speed sign £3660, items in Memorial Garden £590
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable