

Explanation of significant variances in the accounting statements - Section 2Local council name: Barnham Broom Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	7488	7602	+ 114	—
Box 3 Other income	3017	2507	- 510	15/16 included £470 grant for Transparency Act Compliance
Box 4 Staff costs	4006	4230	+224 590	—
Box 5 Loan interest/ capital	0	0	—	—
Box 6 Other payments	4255	7711	+3456	£3520 - SAM2 sign and "slow down" signs
Box 7 Balances carried forward	9052	7220		If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. £1000 - memorial garden £800 - election costs £190 - computer software
Box 9 Fixed assets & long term assets	3444	6664	+3520	Explain all movements in this category and not just those above 15% Purchased SAM2 sign + "slow down" signs
Box 10 Total borrowing	0	0	—	—